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<p>Review of Developments in Banking and Finance for Q4 2016</p> <p>By Research, Policy & International Relations Department</p> <p>The banking sector recorded a number of developments during the period under review. Some of these developments were fall-out of the Central Bank of Nigeria (CBN) Monetary Policy Committee meetings, while others were as a result of local and international economic developments that had directly or indirectly impacted on the economy and the banking sector.</p>	
<p>Financial Condition and Performance of Insured Banks for Q4 2016</p> <p>By Research, Policy & International Relations and Insurance & Surveillance Departments</p> <p>Section One of the paper have the introduction, Section Two presents the Structure of Assets and Liabilities, Section Three assesses the Financial Condition of DMBs, and Section Four concludes.</p>	
<p>Bail-In as an alternative failure resolution mechanism in Nigeria:</p> <p>By: Kabir S. Katata and Kingsley O. Nwaigwe: Deputy Directors, Research, Policy & International Relations Department, NDIC</p>	

This paper describes the bail-in resolution tool available to regulators to resolve failing banks. The paper presents the bail-in creditor-funded resolution regime, its structure,

merits and demerits. The paper also applies the bail-in regime to three Nigerian banks that were resolved using the bridge-bank mechanism. It was found that the bail-in resolution could have also achieved the successful recapitalisation of those banks within a much shorter time and at a fraction of the injected funds (only the liquidity support feature of the 'lender-of-last-resort' was required). However, key changes have to be made to the law establishing the Nigeria Deposit Insurance Corporation (NDIC) as the Resolution Authority in Nigeria to be able to implement bail-in resolution mechanism.