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<p><b>Review of Developments in Banking and Finance for Q1 and Q2 2017</b> <b>By Research, Policy &amp; International Relations Department</b></p> <p>The banking sector recorded a number of developments during the period under review. Some of these developments were fall-out of the Central Bank of Nigeria (CBN) Monetary Policy Committee meetings, while others were as a result of local and international economic developments that had directly or indirectly impacted on the economy and the banking sector.</p>	
<p><b>Financial Condition and Performance of Insured Banks for Q1 and Q2 2017</b> <b>By Research, Policy &amp; International Relations and Insurance &amp; Surveillance Departments</b></p> <p>Section One of the paper have the Introduction, Section Two presents the Structure of Assets and Liabilities for the Banking Industry, Section Three assesses the Financial Condition of DMBs, and Section Four concludes.</p>	
<p><b>Equity Market Hedge Potentials: Evidence from Nigeria and Malaysia</b> <b>By Suleiman Tahir</b></p> <p>This paper examined the potential for volatility transmission between Nigerian stocks Index and gold spot and made a comparative assessment of gold spot in providing the Nigerian and Malaysian stock markets with a volatility hedge. Diagonal BEKK Multivariate GARCH model was applied to examine volatility transmission between</p>	

the two countries' stock indices and gold spot. Outcome of the study confirmed the Existence of volatility hedge potential for the two countries stock indices from gold Spot. The outcome provided a wider implication for the Nigerian banking stock index especially given its remarkable appreciation in recent time.

**Determinants of Bank Failure in Nigeria: An empirical Investigation By Prof. Haruna Mohammed Aliero and Paul Ache**

This study investigates the determinants of bank failure in Nigeria from 1970-2013. It uses Autoregressive Distributed Lag (ARDL) approach in the analysis and further examines the extent to which these determinants lead to bank failure in Nigeria. The study found that there is significant long run relationship between bank failures and exchange rate, interest rate, capital adequacy ratio, and non-performing loans and liquidity ratio, but an insignificant relationship with inflation in Nigeria.